

Company announcement

DONG Energy A/S
Kraftværksvej 53
Skærbæk
7000 Fredericia

DONG Energy divests Transmission Assets at West of Duddon Sands offshore wind farm in UK

www.dongenergy.com
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West of Duddon Sands, a joint venture owned by DONG Energy (50%) and ScottishPower Renewables (50%) today announced that it has signed an agreement for the sale of transmission assets to WoDS Transmission plc. WoDS Transmission plc is owned by a consortium comprising of Macquarie Corporate Holdings Pty Limited (50%) and 3i Infrastructure plc (50%).

20 August, 2015

The transmission assets hold an asset value of GBP 269 million (DKK 2.85 billion). The assets include the onshore substation, export cables and the offshore substation.

The joint venture partners in West of Duddon Sands has been selected by WoDS Transmission plc to provide operations and maintenance services to the transmission link.

The West of Duddon Sands offshore wind farm is located approximately 15km off Walney Island, Cumbria, in the Irish Sea in the UK. Its 108 Siemens 3.6MW wind turbines have a capacity of 389MW and ensure clean renewable energy for more than 270,000 UK households each year.

The divestment takes place pursuant to the Offshore Transmission Owner (OFTO) regime.

The information provided in this announcement does not change DONG Energy's previous financial guidance for the 2015 financial year or the announced expected investment level for 2015-2016.

For additional information, please contact:

Media Relations
Rune Birk Nielsen
+45 9955 6543

Investor Relations
Allan Bødskov Andersen
+45 9955 9769

DONG Energy is one of the leading energy groups in Northern Europe, headquartered in Denmark. Around 6,500 ambitious employees are engaged in exploring and producing oil and gas, developing, constructing and operating offshore wind farms and power stations, and providing energy to residential and business customers on a daily basis. Group revenue was DKK 67bn (EUR 9.0bn) in 2014. For further information, see www.dongenergy.com